

West Clermont Local Schools

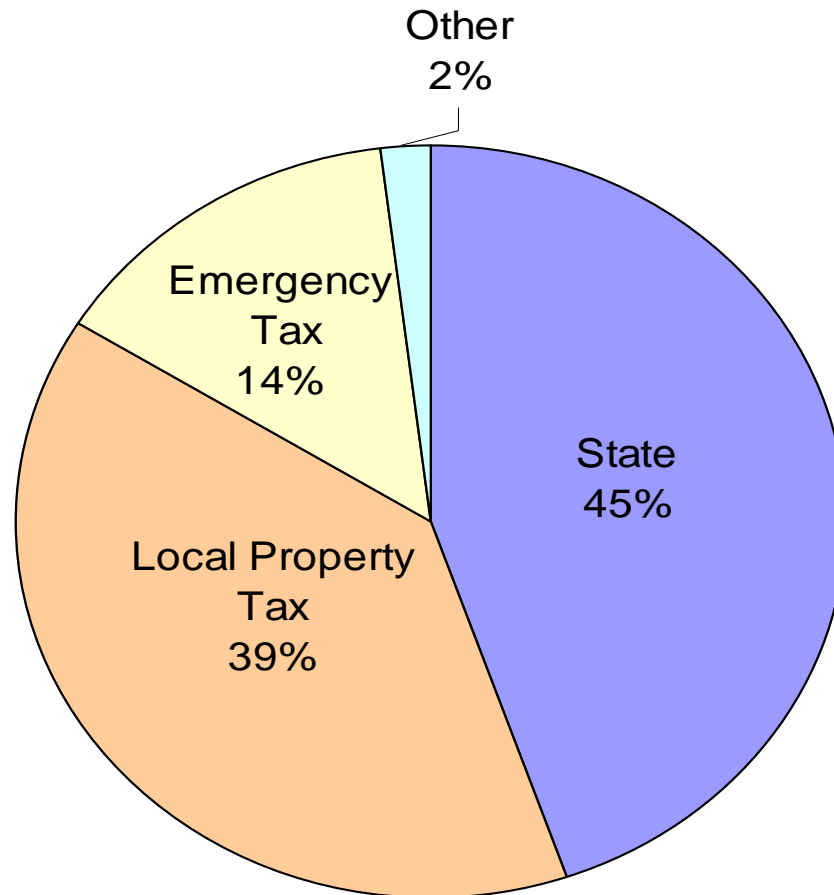
May 5, 2009 Levy



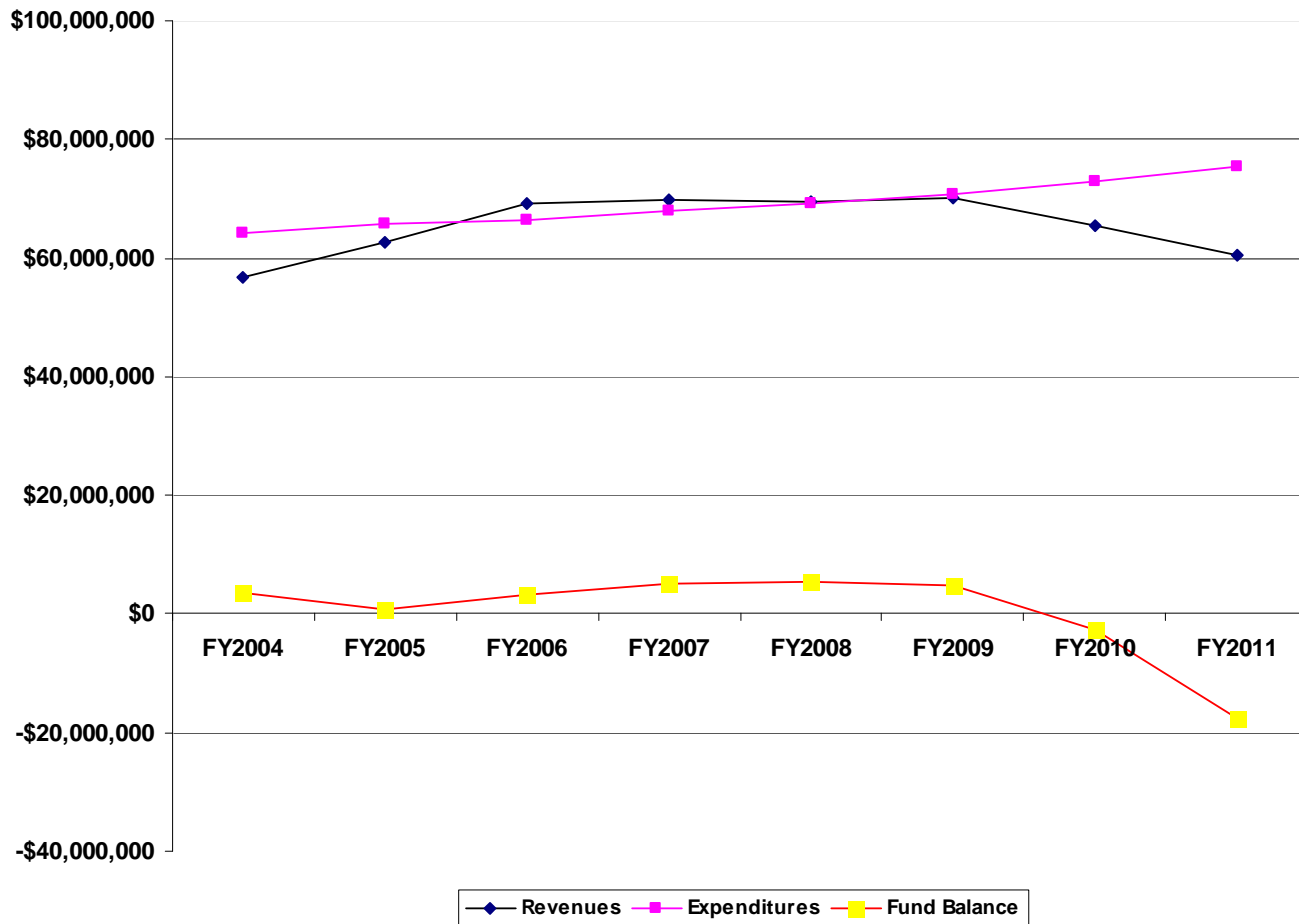
Why Now ??

- March, 2004 Levy expiring
- \$9,750,000
 - 14% of General Fund Budget

District Revenues



Financial Forecast



District Expenditures

	2004/05	2005/06	2006/07	2007/08
Expenditures	\$65,716,304	\$66,453,929	\$67,474,554	\$69,000,823
Increase \$	\$2,053,783	\$737,625	\$1,020,625	\$1,526,269
Increase %	3.23%	1.12%	1.54%	2.26%
Cost Per Pupil:				
West Clermont	\$8,384	\$8,184	\$8,411	\$8,528
State	\$9,052	\$9,356	\$9,586	\$9,939
Difference	\$668	\$1,172	\$1,175	\$1,411



Fiscal Stewardship

- Unqualified “Clean” audit opinion
- Accounting awards
- Expenditure increase < inflationary increase
- Low CPP
 - Low % administrative cost
 - High % instructional cost



2009 Substitute Levy

- No New Taxes for residents!!!
- Continues current tax collection on the March, 2004 levy - \$9,750,000
- No Inflationary increases for District
 - \$1,800,000 Cost Reductions per year



Economic Climate

- Highest unemployment since 1974
- Credit Crisis
- Many hurting financially

Questions

The May 5, 2009 is crucial to the financial health of our school district